



सत्यमेव जयते

महाराष्ट्र शासन राजपत्र

भाग दोन-संकीर्ण सूचना व जाहिराती

वर्ष १०, अंक ८]

गुरुवार ते बुधवार, फेब्रुवारी २२-२८, २०२४/फाल्गुन ३-९, शके १९४५

[पृष्ठे १८, किंमत : रुपये १५.००

प्राधिकृत प्रकाशन

संकीर्ण सूचना व जाहिराती

जिल्हा परिषद, वर्धा

अधिसूचना

क्रमांक जिपव/साप्रवि/विअसां/बानि/४३/२०२४

महाराष्ट्र जिल्हा परिषद व पंचायत समिती अधिनियम, १९६१ चे कलम १४२ (४) व महाराष्ट्र जिल्हा परिषद व पंचायत समिती (वार्षिक प्रशासन अहवाल प्रसिद्ध करणे) मुख्य नियम, १९६४ नियम ९ सुधारणा १९८१ अन्वये मी, रोहन घुगे (भा.प्र.से.), मुख्य कार्यकारी अधिकारी, जिल्हा परिषद, वर्धा याद्वारे जाहीर करतो की, सन २०२२-२३ या वित्तीय वर्षाचा वार्षिक प्रशासन अहवालास वर्धा जिल्हा परिषद प्रशासकीय सर्वसाधारण सभेने दिनांक २२ डिसेंबर २०२३ चे सभेत विषय क्रमांक १५ ठराव क्रमांक १२ अन्वये मंजुरी दिली असून सदरच्या अहवालाच्या स्वीकृती संबंधी ही अधिसूचना प्रसिद्ध करण्यात येत आहे.

वर्धा,

दिनांक ७ फेब्रुवारी २०२४.

रोहन घुगे (भा.प्र.से.),

मुख्य कार्यकारी अधिकारी,

जिल्हा परिषद, वर्धा.

महाराष्ट्र शासन राजपत्र, भाग दोन-संकीर्ण सूचना व जाहिराती,
गुरुवार ते बुधवार, फेब्रुवारी २२-२८, २०२४/फाल्गुन ३-९, शके १९४५

विशेष वसुली अधिकारी व विक्री अधिकारी

पिपल्स को-ऑपरेटिव्ह बँक मर्या., देऊळगांव राजा

नमुना नं. १८

स्थावर मालमत्तेसंबंधी जप्ती आदेश

महाराष्ट्र सहकारी संस्था नियम, १९६१, नियम १०७ (१०)

क्रमांक वि.व.अ./क.व./ २४१/२०२४.

ज्या अर्थी अध्यक्ष पिपल्स को-ऑपरेटिव्ह बँक मर्या., देऊळगांव राजा, जि. बुलडाणा यांनी महाराष्ट्र सहकारी अधिनियम, १९६० कलम १५६ अन्वये वसुली प्रमाणपत्र क्र. १८३१ दिनांक १२ ऑक्टोबर २०२३ चे आधारावर श्री. विलास जगन्नाथ देवरे, रा. महारखेड, तहसिल सिंदखेड राजा जि. बुलडाणा यांचेकडील थकबाकी रु. १०५७९५२/- दिनांक ३० नोव्हेंबर २०२२ पासून भरणा तारखेपर्यंत तसेच सरचार्ज नो. फी वसुली खर्च करण्याबाबत व त्याची अंमलबजावणी त्यांची खालील मालमत्ता जप्त करून विक्री करण्याबाबत अर्ज केलेले आहे.

त्या अर्थी मी वि.र. पांगारकर विशेष वसुली-विक्री अधिकारी पिपल्स को-ऑपरेटिव्ह बँक मर्या., देऊळगांव राजा महाराष्ट्र सहकारी नियम, १९६१ नियम १०७ (१०) अन्वये मा. जिल्हा उप निबंधक साहेब सहकारी संस्था, बुलडाणा अधिकार प्रदान आदेश क्र. २०९७/२०२२ दिनांक ३० मार्च २०२२ अन्वये कलम १५६ म. राज्य सह. कायदा, १९६० खाली दर्शविलेली मालमत्ता जप्त केलेली आहे. आणि या आदेशानंतर सदर मालमत्तेचे कोणतेही खाजगी हस्तांतरण करण्यात आले असेल किंवा तिच्यावर कोणताही भार ठेवण्यात किंवा निर्माण करण्यात आला असेल तर त्या सर्व बाबी पिपल्स को-ऑपरेटिव्ह बँक मर्या., देऊळगांव राजा चे बाबतीत रद्द होतील व निरर्थक ठरतील.

मालमत्तेचे वर्णन

प्रमाणपत्र क्रमांक तारीख (१)	थकबाकीदाराचे नाव व गाव (२)	घर नंबर किंवा शेताचा भूमापन क्रमांक व वर्णन (३)	चतुःसीमा (४)	शेरा मालमत्तेवरील बोजा (५)
जा.क्र. सनिदे/ कलम- १०१/आदेश १८३१/२०२३/ दिनांक १२/१०/२०२३	श्री विलास जगन्नाथ देवरे, रा. महारखेड, ता. सिंदखेड राजा, जि. बुलडाणा	मौजे महारखेड, ता. सिंदखेड राजा येथील मालमत्ता क्र. २८८ पु-प-११ मीटर उ-द-१५ मीटर एकूण क्षेत्रफळ १६५ चौ.मी.	पूर्वेस : विलास जगन्नाथ देवरे यांची शेती पश्चिमेस : -"- उत्तरेस : -"- दक्षिणेस : -"-	पिपल्स को-ऑपरे- टिव्ह बँक मर्या., देऊळगांव राजा चे थकित कर्जापोटी जप्त.

१) वरील पूर्ण रकमेची व्याजासहीत व इतर खर्चासहीत या आदेशाचे तारखेपासून ३० दिवसांचे आत वसूल परतफेड न केल्यास वरील जप्त केलेली मालमत्ता जाहीर दवंडी देऊन व प्रसिध्दी होऊन विकण्यात येईल. आज दिनांक ७ फेब्रुवारी २०२४ रोजी एकूण येणे बाकी रुपये ६९८६२५.

देऊळगांव राजा,
दिनांक ७ फेब्रुवारी २०२४.

वि. र. पांगारकर,
विशेष वसुली अधिकारी व विक्री अधिकारी,
पिपल्स को-ऑपरेटिव्ह बँक मर्या., देऊळगांव राजा,
र.नं. १०२, जि. बुलडाणा (महाराष्ट्र).

विशेष वसुली अधिकारी व विक्री अधिकारी

पिपल्स को-ऑपरेटिव्ह बँक मर्या., देऊळगांव राजा

नमुना नं. १८

स्थावर मालमत्तेसंबंधी जप्ती आदेश

महाराष्ट्र सहकारी संस्था नियम, १९६१, नियम १०७ (१०)

क्रमांक वि.व.अ./क.व./ २४२/२०२४.

ज्या अर्थी अध्यक्ष पिपल्स को-ऑपरेटिव्ह बँक मर्या., देऊळगांव राजा, जि. बुलडाणा यांनी महाराष्ट्र सहकारी अधिनियम, १९६० कलम १५६ अन्वये वसुली प्रमाणपत्र क्र. १८२७ दिनांक १२ ऑक्टोबर २०२३ चे आधारावर आई मोबाईल्स प्रो. प्रा. कृष्णा भगवान खांडेभराड, रा. माळीपुरा, देऊळगांव राजा तहसिल देऊळगांवराजा जि. बुलडाणा यांचेकडील थकबाकी रु. ४०४२१४/- दिनांक ३० नोव्हेंबर २०२२ पासून भरणा तारखेपर्यंत तसेच सरचार्ज नो. फी. वसुली खर्च करण्याबाबत व त्याची अंमलबजावणी त्यांची खालील मालमत्ता जप्त करून विक्री करण्याबाबत अर्ज केलेले आहे.

त्या अर्थी मी वि.र.पांगारकर विशेष वसुली-विक्री अधिकारी पिपल्स को-ऑपरेटिव्ह बँक मर्या., देऊळगांव राजा महाराष्ट्र सहकारी नियम, १९६१ नियम १०७ (१०) अन्वये मा. जिल्हा उप निबंधक साहेब सहकारी संस्था, बुलडाणा अधिकार प्रदान आदेश क्र. २०१७/२०२२ दि. ३०/०३/२०२२ अन्वये कलम १५६ म. राज्य सह. कायदा, १९६० खाली दर्शविलेली मालमत्ता जप्त केलेली आहे. आणि या आदेशानंतर सदर मालमत्तेचे कोणतेही खाजगी हस्तांतरण करण्यात आले असेल किंवा तिच्यावर कोणताही भार ठेवण्यात किंवा निर्माण करण्यात आला असेल तर त्या सर्व बाबी पिपल्स को-ऑपरेटिव्ह बँक मर्या., देऊळगांव राजा चे बाबतीत रद्द होतील व निरर्थक ठरतील.

मालमत्तेचे वर्णन

प्रमाणपत्र क्रमांक तारीख (१)	थकबाकीदाराचे नाव व गाव (२)	घर नंबर किंवा शेताचा भूमापन क्रमांक व वर्णन (३)	चतुःसीमा (४)	शेरा मालमत्तेवरील बोजा (५)
जा.क्र. सनिदे/ कलम- १०१/आदेश १९२७/२०२३/ दिनांक १२/१०/२०२३	आई मोबाईल्स प्रो. प्रा. कृष्णा भगवान खांडेभराड, रा. माळीपुरा, देऊळगांव राजा ता. देऊळगांवराजा जि. बुलडाणा	घर नं. (मालमत्ता क्रमांक) W१६०००४७७, वार्ड नं. १६, माळीपुरा, देऊळगांव राजा, ता. देऊळगांव राजा, जि. बुलडाणा.	पूर्वेस : ४ मीटर रुंदीचा रस्ता पश्चिमेस : इंदिराबाई खांडेभराड यांची जागा उत्तरेस : भिकाजी झोरे यांची जागा दक्षिणेस : मारोती खांडेभराड यांची जागा	पिपल्स को-ऑपरे- टिव्ह बँक मर्या., देऊळगांव राजा चे थकित कर्जापोटी जप्त.

१) वरील पूर्ण रकमेची व्याजासहीत व इतर खर्चासहीत या आदेशाचे तारखेपासून ३० दिवसांचे आत वसूल परतफेड न केल्यास वरील जप्त केलेली मालमत्ता जाहीर दवंडी देऊन व प्रसिध्दी होऊन विकण्यात येईल. आज दिनांक ७ फेब्रुवारी २०२४ रोजी एकूण येणे बाकी रुपये ४२९१३९.

देऊळगांव राजा,
दिनांक ७ फेब्रुवारी २०२४.

वि. र. पांगारकर,
विशेष वसुली अधिकारी व विक्री अधिकारी,
पिपल्स को-ऑपरेटिव्ह बँक मर्या., देऊळगांव राजा,
र.नं. १०२, जि. बुलडाणा (महाराष्ट्र).

महाराष्ट्र शासन राजपत्र, भाग दोन-संकीर्ण सूचना व जाहिराती,
गुरुवार ते बुधवार, फेब्रुवारी २२-२८, २०२४/फाल्गुन ३-९, शके १९४५
विशेष वसुली अधिकारी व विक्री अधिकारी
पिपल्स को-ऑपरेटिव्ह बँक मर्या., देऊळगांव राजा

नमुना नं. १८

स्थावर मालमत्तेसंबंधी जप्ती आदेश

महाराष्ट्र सहकारी संस्था नियम, १९६१, नियम १०७ (१०)

क्रमांक वि.व.अ./क.व./ २४३/२०२४.

ज्या अर्थी अध्यक्ष पिपल्स को-ऑपरेटिव्ह बँक मर्या., देऊळगांव राजा, जि. बुलडाणा यांनी महाराष्ट्र सहकारी अधिनियम, १९६० कलम १५६ अन्वये वसुली प्रमाणपत्र क्र. १०५५ दिनांक ६ मार्च २०२३ चे आधारावर अंबिका ट्रेडर्स प्रो. प्रा. सौ. मंजु राजेश धन्नावत, रा. अग्रसेन चौक, देऊळगांव राजा तहसिल देऊळगांवराजा, जि. बुलडाणा यांचेकडील थकबाकी रु. ९४६८१८.५० दिनांक १ सप्टेंबर २०२२ पासून भरणा तारखेपर्यंत तसेच सरचार्ज नो. फी वसुली खर्च करण्याबाबत व त्याची अंमलबजावणी त्यांची खालील मालमत्ता जप्त करून विक्री करण्याबाबत अर्ज केलेले आहे.

त्याअर्थी मी वि. र. पांगारकर विशेष वसुली-विक्री अधिकारी पिपल्स को-ऑपरेटिव्ह बँक मर्या., देऊळगांव राजा महाराष्ट्र सहकारी नियम, १९६१ नियम १०७ (१०) अन्वये मा. जिल्हा उप निबंधक साहेब सहकारी संस्था, बुलडाणा अधिकार प्रदान आदेश क्र. २०९७/२०२२ दिनांक ३० मार्च २०२२ अन्वये कलम १५६ म. राज्य सह. कायदा, १९६० खाली दर्शविलेली मालमत्ता जप्त केलेली आहे. आणि या आदेशानंतर सदर मालमत्तेचे कोणतेही खाजगी हस्तांतरण करण्यात आले असेल किंवा तिच्यावर कोणताही भार ठेवण्यात किंवा निर्माण करण्यात आला असेल तर त्या सर्व बाबी पिपल्स को-ऑपरेटिव्ह बँक मर्या., देऊळगांव राजा चे बाबतीत रद्द होतील व निरर्थक ठरतील.

मालमत्तेचे वर्णन

प्रमाणपत्र क्रमांक तारीख (१)	थकबाकीदाराचे नाव व गाव (२)	घर नंबर किंवा शेताचा भूमापन क्रमांक व वर्णन (३)	चतुःसीमा (४)	शेरा मालमत्तेवरील बोजा (५)
जा.क्र. सनिदे/कलम- १०१/ आदेश १०५५/२०२३ दिनांक ६/०३/२०२३	अंबिका ट्रेडर्स प्रो. प्रा. सौ. मंजु राजेश धन्नावत, रा. अग्रसेन चौक, देऊळगांव राजा ता. देऊळगांव राजा, जि. बुलडाणा	मौजे उंबरखेड, ता. देऊळगांवराजा शेती गट नं. ७३, १हे. ३४ आर पैकी ०हे.६७ आर शेतजमीन.	पूर्वेस : संजय नाथा मुंढे यांची जमीन पश्चिमेस : मुंढे यांची जमीन उत्तरेस : मुंढे यांची जमीन दक्षिणेस : खार्डे यांची जमीन	पिपल्स को-ऑपरे- टिव्ह बँक मर्या., देऊळगांव राजा चे थकित कर्जापोटी जप्त.

१) वरील पूर्ण रकमेची व्याजासहीत व इतर खर्चासहीत या आदेशाचे तारखेपासून ३० दिवसांचे आत वसूल परतफेड न केल्यास वरील जप्त केलेली मालमत्ता जाहीर दवंडी देऊन व प्रसिध्दी होऊन विकण्यात येईल. आज दिनांक ७ फेब्रुवारी २०२४ रोजी एकूण येणे बाकी रुपये ९४०७८५.

देऊळगांव राजा,
दिनांक ७ फेब्रुवारी २०२४.

वि. र. पांगारकर,
विशेष वसुली अधिकारी व विक्री अधिकारी,
पिपल्स को-ऑपरेटिव्ह बँक मर्या., देऊळगांव राजा,
र.नं. १०२, जि. बुलडाणा (महाराष्ट्र).

वसई-विरार शहर महानगरपालिका
सूचना

क्र.व.वि.श.म/न. र/शा-१२८०/२०२२-२३

(महाराष्ट्र प्रादेशिक व नगररचना अधिनियम, १९६६ कलम ३७ अन्वये)

आणि ज्या अर्थी वसई-विरार उपप्रदेशाची विकास नियंत्रण नियमावली-२००१ राज्य शासनाने नगरविकास विभाग अधिसूचना टिपीएस/१२०/१८१३/सीआर-४८/२००२/नवि-१२, दिनांक १६ फेब्रुवारी २००४ अन्वये एम-१ ते एम-१४ या बदलासहित तसेच ईपी-१ ते ईपी-७ यामधील नियम वगळून मंजूर केलेली असून ती दिनांक १ मार्च २००४ पासून अंमलात आलेली आहे. राज्य शासनाने त्यानंतर नगरविकास विभाग अधिसूचना क्र. टिपीएस/१२०/१८१३/सीआर-४८/२००२/नवी-१२, दिनांक ३० नोव्हेंबर २००५ अन्वये ईपी-१ ते ईपी-७ यामधील वगळलेले नियम मंजूर केले असून ते दिनांक १८ जानेवारी २००६ पासून अंमलात आलेले आहेत ;

आणि ज्या अर्थी वसई-विरार उपप्रदेशाची शहर विकास योजना (आराखडा) शासन निर्णय क्र. टि.पी.एस.१२०१/१५४८/सी. आर -२३४ (सी) दिनांक ९ फेब्रुवारी २००७ अन्वये भागशः मंजूर केली असून ती दिनांक १५ मार्च २००७, पासून अमलात आलेली आहे. (११३ ई.पी. वगळून त्यापैकी ३५ ई.पी. शासनाने नंतर मंजूर केलेल्या आहेत.) तसेच वसई-विरार उपप्रदेशातील एकूण क्षेत्रापैकी ४ तत्कालीन नगरपालिका (वसई, नवघर-माणिकपूर, नालासोपारा व विरार) व ५३ गावांसह शासन निर्णय नगरविकास विभाग क्र. २३०६/४१२/प्र.क्र./२२३/२००६/युडी-२४ दिनांक ३ जुलै २००९ अन्वये वसई-विरार शहर महानगरपालिका अस्तित्वात आलेली असून नगरविकास विभाग निर्णय क्र. टि.पी.एस.१२०९/२४२९/सी.आर-२६२ / युडी-१२ दिनांक ७ जुलै २०१० नुसार या महानगरपालिकेला महानगरपालिका क्षेत्रासाठी नियोजन प्राधिकरण म्हणून अधिकार प्रदान केलेले आहेत. तेव्हा पासून वसई-विरार शहर महानगरपालिका क्षेत्रासाठी नियोजन प्राधिकरण म्हणून अधिकार प्रदान केलेले आहेत. तेव्हा पासून वसई-विरार शहर महानगरपालिका क्षेत्रासाठी नियोजन प्राधिकरण म्हणून वसई-विरार शहर महानगरपालिका कार्यरत असून त्याप्रमाणे कामकाज करीत आहे ;

आणि ज्या अर्थी, वसई विरार उपप्रदेशाच्या मंजूर विकास आराखड्यानुसार गाव मौजे-धोवली स.नं-६९ पैकी, ७२ पैकी, ७३ पैकी व गावठाण हि मिळकत प्रस्तावित १२ मी. डी. पी रस्त्याने बाधित असून सद्यस्थितीत विद्यमान असलेल्या इमारतींमुळे अडथळा निर्माण होत असल्याने प्रस्तावित १२ मी रुंदीचा डी. पी रस्ता विकसित करणे शक्य नाही. तरी गाव मौजे-धोवली स.नं-६९ पैकी, ७२ पैकी, ७३ पैकी व गावठाण या मिळकतीवर वसई विरार उपप्रदेशाच्या मंजूर विकास आराखड्या नुसार असलेल्या १२ मी. रुंदीचा डी.पी रस्त्याची संरखनामध्ये बदल करून सदर संरखना ही सद्यस्थितीत अस्तित्वात असलेल्या रस्त्या नुसार बदल करणे प्रस्तावित आहे. तसेच, सदर संरखना मध्ये बदल करत असताना सदर रस्त्याची १२ मीटरची रुंदी कमी करून ९ मीटर चा रस्ता प्रस्तावित करण्यांत येत आहे.

प्रस्तावित करण्यांत येणा-या आरक्षणाची माहिती खालील प्रमाणे आहे.

१. डि. पी आरक्षण : ९ मी रुंदी
२. डि. पी आरक्षण क्षेत्र : १०८५.६१ चौ.मी.
३. स्थळ अहवाल : मौजे - धोवली स.नं - ६९ पैकी, ७३ पैकी व गावठाण
४. जमिनीचा तपशिल : वसई-विरार शहर महानगरपालिकेला हस्तांतरण न केलेले

संबंधित माहिती वसई-विरार महानगरपालिकेच्या नगररचनेच्या सूचना फलकावर प्रदर्शित करण्यांत आलेली आहे.

महाराष्ट्र प्रादेशिक नियोजन व नगररचना अधिनियम, १९६६ चे कलम ३७ (१) च्या तरतुदीनुसार वसई-विरार उपप्रदेशाचे विकास योजनेत करावयाच्या उक्त सुधारणेबाबत नागरिकांच्या काही हरकती व सूचना असतील तर त्या त्यांनी ही सूचना महाराष्ट्र राज्य शासन राजपत्रात प्रसिध्द झालेल्या दिनांकापासून १ महिन्याच्या मुदतीत उपसंचालक, नगररचना विभाग, तिसरा मजला, वसई, विरार शहर महानगरपालिकेकडे लेखी स्वरूपात किंवा ई-मेल (ddtpvvcme2020@gmail.com) वर पाठविल्यास त्यांचा विचार विकास योजनेमधील सुधारणा / फेरफार मंजूरीसाठी शासनाकडे सादर करणेपूर्वी करण्यांत येईल.

वसई-विरार शहर महानगरपालिका,
नगररचना विभाग, मुख्यालय, तिसरा माळा,
बाजार वॉर्ड, विरार पूर्व,
दिनांक: १३ फेब्रुवारी २०२४.

अनिल कुमार पवार (भा.प्र.से),
आयुक्त,
वसई-विरार शहर महानगरपालिका.

Serial No. M-2337

LARSEN AND TOUBRO LTD

Regd. Office : L & T House, N. M. Marg, Ballard Estate,
Mumbai, Maharashtra 400 001.

Notice is hereby given that the Certificate(s) for the under mentioned Equity Shares of the Company have been lost/misplaced and the holder(s)/purchaser(s) of the said Equity Shares have applied to the Company to issue duplicate Share Certificate(s).

Any person who has any claim with respect to the said shares should write to our registrar, KFin Technologies Limited. Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Hyderabad 500 032 within one month of this date else the company will proceed to issue the duplicate certificate(s)."

Name of the Share Holder	No. of Securities	Distinctive Nos.	Certificate Nos.
Ashok Wilfred George	450	7826925 to 7826974 144999234 to 144999283 581575567 to 581575666 621948234 to 621948333 1398319093 to 1398319242	139470 276426 388386 476325 1374949

Mumbai,
Date : 13th February 2024.

ASHOK WILFRED GEORGE,
Name of the Shareholders.

Serial No. M-2338

NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED

Akruti Corporate Park, 1st Floor,
Near G.E.Garden, L.B.S. Marg,
Kanjurmarg (West), Mumbai - 400 078.

CIN : U51909MH2003PLC140116

The proposed amendments to the Articles of Association of NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED were published in the Gazette of India in Part-IV, in Weekly Gazette-November 11 -November 17, 2023 and the State Gazette in Part-II Sankrina, Weekly Gazette-November 02 -November 08, 2023 inviting public comments. Pursuant thereto, the Securities and Exchange Board of India has *vide* its letter No. SEBI/HO/MRD/RAC-1/P/OW/2023/50102/1, dated, December 13th, 2023 conveyed its approval to the Articles of Association.

The provisions contained in the respective clauses of the Articles of Association of National Commodity & Derivatives Exchange Limited are amended as under:

AMENDMENT TO THE ARTICLES OF ASSOCIATION OF THE NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED

The Article no. 3(1)(lc) is inserted as under:

“Key Management Personnel” as per SEBI SECC Regulations 2018 (‘KMP SECC’) typically would include. –

- i. any person appointed as the managing director or executive director; or
- ii. a person serving as the head of a department or vertical and directly reporting to the managing director or to the directors on the Board of the Exchange; or
- iii. a person serving as the head of a core function as specified under Part–C of Schedule–II of SEBI SECC Regulations; or
- iv. a person who stands higher in hierarchy to the head of any department(s) handling core function(s) in the Exchange; or
- v. reporting officials of key management personnel;
- vi. any person defined as a “key managerial personnel” under the Companies Act, 2013; or
- vii. any other person who is a key decision making authority at the level of the Exchange or its direct or indirect material subsidiaries, as identified by the managing director or its Nomination and Remuneration Committee: Provided that in the case of a subsidiary of the Exchange that is regulated by a financial sector regulator; the norms specified by such a regulator may be considered for determining as to whether the person at the subsidiary is designated as a key management personnel.

The Article no. 3(1)(mc) is substituted with the following :

“non-independent director” means a director elected or nominated by the shareholders who are neither trading members nor clearing members, as the case may be, or their associates and agents.

The Article no. 3(1)(pf) is inserted as under :

“public interest director” means an independent director representing the interests of investors in securities market and who is not having any association, directly or indirectly, which in the opinion of SEBI, is in conflict with his role.

The following Article no. 48A(2) is deleted :

Any person who, directly or indirectly, either individually or together with persons acting in concert, acquires equity shares or voting rights of the Exchange that entitles the person(s) so

acquiring to exercise any voting rights in the range of two percent to five percent, shall seek approval of SEBI within fifteen days of such acquisition.

The following Article no. 48A(5) is deleted :

If approval under sub-Article (2) above is not granted by SEBI to any person, such person shall forthwith divest his shareholding in the Exchange as directed by SEBI or in terms of SECC.

The Article no. 126A is amended as under :

Composition of Board of Directors

The Board shall include -

- (i) Public Interest directors;
- (ii) Non-independent directors; and
- (iii) Managing Director.

Notwithstanding anything to the contrary contained in these Articles, SECC, directives issued by SEBI, Circulars issued from time to time with regard to composition of the Board, general requirements related to manner of appointment of directors, key management personnel, 'code of conduct for Directors and key management personnel' and other incidental and consequential matters relating to governance of the Company shall be complied with.

The manner of election, appointment, tenure, resignation, vacation etc. of Directors shall be governed by the Companies Act, 2013, SECC, directives issued by SEBI, Circulars issued from time to time.

The Article no. 126A 1.1 is amended as under :

The number of public interest directors shall not be lesser than the number of non-independent directors in the Exchange.

The Article no. 126A 1.2 is amended as under :

The Managing Director shall be included in the category of non-independent directors. Any employee of the Exchange may be appointed on the Board of Directors in addition to the Managing Director, and such director shall be deemed to be a non-independent director. The number of public interest directors in a meeting shall not be less than the number of non-independent directors to constitute the quorum for the meeting of the Board of Directors.

The Article no. 126A 1.4 and 1.5 is inserted as under :

1.4 The Board shall comprise of directors having the requisite qualifications and experience in the areas of capital markets, finance and accountancy, legal and regulatory practice, technology, risk management and management or administration. The Exchange may also appoint directors having qualification and experience in other areas which may be specific to it, provided that the Exchange shall ensure that the Board collectively comprises of directors with qualifications and experience as specified above.

1.5 The Exchange shall also provide at least seven days of training to all directors each year

The Article no. 126B 1.1 is amended as under :

The public interest directors on the Board of Directors of the Exchange shall be appointed with the prior approval of SEBI. Public interest directors shall be appointed for a term of three years, extendable by another term of three years, subject to performance review in the manner as may be specified by SEBI. The term of existing public interest directors, who have already served for six years or more in the Exchange shall not be eligible for further extension of term in the Exchange. After the expiry of term(s) at recognised stock exchange or recognised clearing corporation, a public interest director may be appointed with the prior approval of SEBI for a further term of three years in another recognised stock exchange or recognised clearing corporation or depository, only after a cooling-off period of one year. If any issue arises as to whether an assignment or position of a public interest director is in conflict with his role, SEBI's decision shall be final. Public interest directors shall be paid only sitting fees as specified in the Companies Act, 2013.

The Article no. 126B 1.2 is amended as under :

The names of public interest directors shall be forwarded to SEBI after the approval of the Board of the Exchange. The shareholders approval shall not be necessary. A minimum of two names shall be submitted by the Exchange to SEBI for each vacancy of public interest directors, two months before such vacancy.

The Article no. 126B 1.3 (a) is amended as under :

Atleast one public interest director having the requisite qualification and experience in each of the areas of capital markets, finance and accountancy, legal and regulatory practice, and technology

The Article no. 126B 1.5 is amended as under :

Public interest directors shall peruse the relevant laws, code of conduct, etc and submit an undertaking to the Exchange that they are aware of their role, responsibilities and obligations.

The Article no. 126B 1.6 is amended as under :

In case of re-appointment of the public interest director, the Exchange shall apply to SEBI four months before the expiry of the term. In addition to the other requirements prescribed, the application for re-appointment of the public interest director shall be accompanied with, their attendance details on meetings of various mandatory committees and on the Board of Directors of the stock exchange, performance review and the reasons for extension of the term.

The Article no. 126B 1.8 is amended as under :

The existing public interest director, may continue holding the post for a maximum period of three months from the date of expiry of their term or till a new public interest director is appointed, whichever is earlier, only if the Board of the Exchange does not meet the mandatory regulatory requirements on its composition.

The Article no. 126B 1.9 is amended as under :

A person may be appointed as a public interest director for a maximum of three terms across recognised stock exchanges or/ recognised clearing corporations or depositories, subject to a maximum age limit of seventy five years.

The Article no. 126B 2.2 is amended as under :

No public interest director shall become a non-independent director unless there is a cooling-off period of three years after ceasing to be a public interest director.

The heading of Article no. 126D is amended as under :

Non-independent Directors

The Article no. 126D 1.1 is amended as under :

The names of persons to be appointed as non-independent directors shall first be approved by the Board of Directors of the Exchange, followed by Shareholders' approval before submitting the same to SEBI for approval.

The Article no. 126D 1.2 is amended as under :

The manner of election, appointment, tenure, resignation, vacation etc. of Non-independent Directors shall be governed by the Companies Act, 2013 save as otherwise specifically provided under the SECC Regulations or in accordance with the Securities Contracts (Regulation) Act, 1956, circulars issued thereunder.

The Article no. 126E is inserted as under :

Nominees of SEBI on the Board

126E. SEBI may appoint one or more persons not exceeding three in number, as director(s) on the Board of the Exchange and such director(s) shall enjoy the same status and power as the other directors of the Board. Such director(s), if any, shall fall within the category of public interest director for the purpose of determining the composition of the Board and its quorum.

The Article no. 126F 1.1 is amended as under :

Code of Conduct for the Exchange, its Board, Directors, Committee Members and Key Management Personnel.

The Exchange, its Board, every director, committee member and key management personnel, shall *abide* by the Code of Conduct as specified under Part A and B of Schedule II of the SECC.

The following Article no. 126F 1.2 is deleted :

Every director of the Company shall *abide* by the Code of Ethics as specified under Part B of Schedule II of the SECC.

The Article no. 128 1.3 is amended as under :

The appointment of the managing director shall be for a term not exceeding five years. After completion of the term of the managing director, the Exchange shall, in accordance with the prescribed appointment process, appoint the managing director. A person may be appointed as the managing director by the Exchange for a maximum period of ten years, subject to a maximum age limit of sixty five years.

The Article no. 128 1.9 is amended as under :

At the time of seeking approval of SEBI for the appointment of the managing director, the Exchange shall seek approval for the compensation of the managing director from SEBI and the terms and conditions of the compensation of the managing director shall not be changed without prior approval of SEBI. The compensation of the Managing Director of an Exchange shall be in accordance with the following compensation norms stipulated by SEBI :

(a) The variable pay component shall be within a range of 25% to 50% of total pay.

(b) 50% of the variable pay shall be paid on a deferred basis after a minimum period of three years.

(c) ESOPs and other equity linked instruments in the Exchange shall not be offered or provided as a part of the compensation for the key management personnel.

(d) The compensation policy shall have malus and clawback arrangements.

Apart from the above, the following shall also be taken into consideration:

- financial condition / health of the Exchange,
- average levels of compensation payable to employees in similar ranks,
- should not contain any provisions regarding incentives to take excessive risks over the short term,
- revenues, net profit of the Exchange,
- comparable to the industry standards,
- role and responsibilities of the managing director,
- periodic review

The Article no. 140 is amended as under :

Directors other than Public Interest Directors, appointed with prior approval of SEBI, shall be persons whose period of office is liable to determination by rotation and, subject to the provisions of the Act, shall be appointed by the Company in a General Meeting.

The Article no. 153 is amended as under:

The voting on a resolution in the meeting of the Board of Directors shall be valid only when the number of public interest directors who have cast their vote on such resolution is equal or more than the number of non-independent directors who have cast their vote on such resolution. The casting vote in the meetings of the Board of Directors shall be with the Chairman of the meeting (whether the Chairman appointed by virtue of these Articles or the Director presiding at such meeting).

The Article no. 154 is amended as under :

The quorum for meeting of the Board of Directors of the Company shall be one-third of its total strength (any fraction contained in that one-third being rounded off to the next one) or two Directors whichever is higher and the participation of the directors by video conferencing or by other audio visual means shall also be counted for the purpose of quorum; provided that where at any meeting, the number of interested Directors exceeds or is equal to two-thirds of the total strength, the number of the remaining Directors, that is to say, the number of the Directors who are not interested, present at the meeting being not less than two, shall be the quorum during such time. Further, the number of public interest directors shall not be less than the number of non-independent directors to constitute the quorum for the meeting of the Board of Directors.

Any Director participating through Electronic Mode in respect of restricted items with the express permission of Chairman shall however, neither be entitled to vote nor be counted for the purpose of Quorum in respect of such restricted items.

Quorum shall be present throughout the Meeting. Quorum shall be present not only at the time of commencement of the Meeting but also while transacting business.

For the purpose of this Article :-

(1) "total strength" means the total strength of the Directors of the Company as determined in pursuance of the Act, after deducting there from the number of the Directors, if any, whose place may be vacant at the time;

(2) "interested Director" means any Director whose presence cannot by reason of Article 136 or any other provision in the Act count for the purpose of forming a quorum at a meeting of the Board, at the time of the discussion or vote on any matter.

Place : Mumbai

Date :

ARUN RASTE,

MD&CEO.

Serial No. M-2339

NATIONAL COMMODITY CLEARING LIMITED

Ackruti Corporate Park, 1st Floor Near G. E. Garden,
L.B.S. Marg, Kanjurmarg (West), Mumbai 400 078.

CIN : U74992MH2006PLC163550

The proposed amendments to the Articles of Associations of National Commodity Clearing Limited (NCCL) were published in the *Gazette of India* in Part – IV, in weekly *Gazette* –December 16, 2023 – December 22, 2023` and the *State Gazette* in Part – II Sankirna, Weekly *gazette* December 07, 2023 – December 13, 2023 inviting public comments. Pursuant thereto, the Securities and Exchange Board of India (SEBI) has *vide* its letter No. SEBI/HO/MRD/RAC-1/P/OW/2024/3355/1 January 23, 2024 conveyed its approval to the Articles of Association as under :

The provisions contained in the respective clauses of the Articles of Association of National Commodity Clearing Limited are amended as follows :–

- (1) The existing Article 3 (2) (bb) of the Articles of Association of the Company be and is hereby amended by substituting the same with the following new Article 3 (2) (bb) as under :

“Key Managerial Personnel” means key managerial personnel defined under section 2 (51) of the Companies Act, 2013. A “Key Management Personnel” as per SECC Regulations shall include (i) any person appointed as the managing director or executive director; or (ii) a person serving as the head of a department or vertical and directly reporting to the managing director or to the directors on the governing board of the recognised clearing corporation; or (iii) a person serving as the head of a core function as specified under Part – C of Schedule II of these regulations; or (iv) a person who stands higher in hierarchy to the head of any department(s) handling core function(s) in the recognised clearing corporation; or (v) reporting officials of key management personnel; or (vi) any person defined as a ‘key managerial personnel under the Companies Act, 2013; or (vii) any other person who is a key decision making authority at the level of the recognised clearing corporation or its direct or indirect material subsidiaries, as identified by the managing director or its Nomination and Remuneration Committee. Provided that in case of a subsidiary of a recognised clearing corporation that is regulated by a financial sector regulator; the norms specified by such a regulator may be considered for determining as to whether the person at the subsidiary is designated as a key management personnel.

- (2) The existing Article 3 (2) (ccc) of the Articles of Association of the Company be and is hereby amended by substituting the same with the following new Article 3 (2) (ccc) as under :

“Non-independent director” means a director elected or nominated by the shareholders who are neither trading members nor clearing members, as the case may be, or their associates and agents.

- (3) The existing Article 47 (ii) of the Articles of Association of the Company be and is hereby deleted.
- (4) The existing Article 47 (iv) of the Articles of Association of the Company be and is hereby deleted.
- (5) The existing Article 73 (1) (b) of the Articles of Association of the Company be and is hereby amended by substituting the same with the following new Article 73 (1) (b) as under :

The offer aforesaid shall be made by notice specifying the number of shares offered and limiting a time not being less than fifteen days or such lesser number of days as may be prescribed under the Act and Rules made thereunder and not exceeding thirty days from the date of the offer, within which the offer, if not accepted, will be deemed to have been declined ;

- (6) The existing Article 73 (1) (d) of the Articles of Association of the Company be and is hereby amended by substituting the same with the following new Article 73 (1) (d) as under :

After the expiry of time specified in the notice aforesaid or on receipt of earlier intimation from the person to whom such notice is given that the person declines to accept the shares offered, the Board of Directors may dispose off them in such manner which is not dis-advantageous to the shareholders and the Company ;

- (7) The existing Article 73 (2) of the Articles of Association of the Company be and is hereby deleted.
- (8) The existing Article 73 (3) of the Articles of Association of the Company be and is hereby amended by substituting the same with the following new Article 73 (3) as under :

Such new shares may be offered to any persons, if it is authorised by a special resolution, whether or not those persons include the persons referred to in clause 1 (a), either for cash or for a consideration other than cash, if the price of such shares is determined by the valuation report of a registered valuer subject to such compliance and conditions as may be prescribed by the Act or the rules made thereunder.

- (9) The existing Article 73 (4) of the Articles of Association of the Company be and is hereby amended by substituting the same with the following new Article 73 (4) as under :

Nothing in this Article shall apply to the increase of the subscribed capital of a company caused by the exercise of an option as a term attached to the debentures issued or loan raised by the company to convert such debentures or loans into shares in the company :

Provided that the terms of issue of such debentures or loan containing such an option have been approved before the issue of such debentures or the raising of loan by a special resolution passed by the company in general meeting.

- (10) The existing Article 126 of the Articles of Association of the Company be and is hereby amended by substituting the same with the following new Article 126 as under :

The Board shall include –

- (i) Public Interest directors ;
- (ii) Non-independent director ; and
- (iii) Managing Director.

Notwithstanding anything to the contrary contained in these Articles, SECC Regulations, directives issued by SEBI, Circulars issued from time to time with regard to composition of the Board, general requirements related to manner of appointment of directors, key management personnel, 'code of conduct for Directors and key management personnel' and other incidental and consequential matters relating to governance of the Company shall be complied with.

The Board of the Clearing Corporation shall comprise of directors having the requisite qualifications and experience in the areas of capital markets, finance and accountancy, legal and regulatory practice, technology, risk management and management or administration. Provided that the Board of the Clearing Corporation shall comprise of at least one public interest director having the requisite qualification and experience in each of the areas of capital markets, finance and accountancy, legal and regulatory practice, and technology. The Clearing Corporation may also appoint directors having qualification and experience in other areas which may be specific to them, provided that the Clearing Corporation shall ensure that the Board collectively comprises of directors with qualifications and experience as specified above.

SEBI may appoint one or more persons not exceeding three in number, as director(s) on the Board of the Clearing Corporation and such director(s) shall enjoy the same status and power as the other directors of the Board.

The manner of election, appointment, tenure, resignation, vacation etc. of Directors shall be governed by the Companies Act, 2013, the SECC Regulations, the directives issued by SEBI and the circulars issued from time to time.

- (1) The number of public interest directors on the Board of Directors of the Clearing Corporation shall not be less than the number of non-independent directors.
- (2) The managing director shall be included in the category of non-independent directors. Any employee of the Clearing Corporation may be appointed on the Board of Directors in addition to the managing director, and such director shall be deemed to be a non-independent director. The number of public interest directors in a meeting shall not be less than the number of non-independent directors, to constitute the quorum for the meeting of the Board of Directors.
- (3) The persons to be appointed as Directors should satisfy the criteria of “fit and proper person” as prescribed by SEBI.
- (4) No trading member or clearing member, or their associates and agents, irrespective of the stock exchange / clearing corporation of which they are members, shall be on the Board of Directors of the Clearing Corporation.
- (5) No foreign portfolio investor shall have any representation in the Board of Directors of the Clearing Corporation.
- (6) The Clearing Corporation shall monitor and ensure the compliance of regulation 23 (6) of the SECC Regulations on a continuous basis, to ensure that directors appointed, on its Board, do not get associated with trading member or clearing member after approval of appointment.
- (7) The voting on a resolution in the meeting of the Board of the Clearing Corporation shall be valid only when the number of public interest directors that have cast their vote on such resolution is equal to or more than the number of non-independent directors who have cast their vote on such resolution.
- (8) The casting vote in the meetings of the Board of the Clearing Corporation shall be with the Chairperson of the Board.
- (9) The Clearing Corporation shall provide at least seven days of training to all directors each year.
- (11) The existing Article 127 (a) 1 of the Articles of Association of the Company be and is hereby amended by substituting the same with the following new Article 127 (a) 1 as under :
The public interest directors on the Board of Directors of the Clearing Corporation shall be appointed with the prior approval of the SEBI. Public interest directors shall be appointed for a term of three years, extendable by another term of three years, subject to performance review in the manner as may be specified by SEBI. After the expiry of term(s) at recognised stock exchange or recognised clearing corporation, a public interest director may be appointed with the prior approval of SEBI for a further term of three years in another recognised stock exchange or recognised clearing corporation or depository, only after a cooling-off period of one year. If any issue arises as to whether an assignment or position of a public interest director is in conflict with his role, the SEBI 's decision shall be final. Public interest directors shall be paid only sitting fees as specified in the Companies Act, 2013.
- (12) The existing Article 127 (a) 2 of the Articles of Association of the Company be and is hereby amended by substituting the same with the following new Article 127 (a) 2 as under :

The names of public interest directors shall be forwarded to SEBI after the approval of the Board of the Clearing Corporation. The shareholders' approval shall not be necessary. A minimum of two names shall be submitted to SEBI for each vacancy of public interest directors, two months before such vacancy.

- (13) The existing Article 127 (a) 3 of the Articles of Association of the Company be and is hereby amended by substituting the same with the following new Article 127 (a) 3 as under:

The Clearing Corporation shall ensure that public interest directors are selected from diverse field of work. While deciding to propose a particular person as a public interest director, the Clearing Corporation shall also take into account the following factors:

- (a) At least one public interest director having the requisite qualification and experience in each of the areas of capital markets, finance and accountancy, legal and regulatory practice, and technology.
- (b) Atleast one person shall be inducted having experience and background in finance / accounts who may preferably be inducted in the audit committee.
- (c) Persons currently holding positions of trust and responsibility in reputed organisations or person who have retired from such positions.
- (d) Persons who are likely to have interested positions in commercial contracts and financial affairs of the Company, may be excluded. Also, persons who are regular traders/speculators in the market or are director in the board of the promoter entity of the Clearing Corporation shall be excluded.

- (14) The existing Article 127 (a) 5 of the Articles of Association of the Company be and is hereby amended by substituting the same with the following new Article 127 (a) 5 as under:

Public interest directors shall peruse the relevant laws, code of conduct, etc. and submit an undertaking to the Clearing Corporation that they are aware of their role, responsibilities and obligations.

- (15) The existing Article 127 (a) 6 of the Articles of Association of the Company be and is hereby amended by substituting the same with the following new Article 127 (a) 6 as under:

In case of re-appointment of the public interest director, the Clearing Corporation shall apply to SEBI four months before the expiry of the term. In addition to the other requirements prescribed, the application for re-appointment of the public interest director shall be accompanied with, their attendance details on meetings of various mandatory committees and on the Board of Directors of the Clearing Corporation, performance review and the reasons for extension of the term.

- (16) The existing Article 127 (a) 8 of the Articles of Association of the Company be and is hereby amended by substituting the same with the following new Article 127 (a) 8 as under:

The existing public interest director may continue holding the post for a maximum period of three months from the date of expiry of their term or till a new Public Interest Director is appointed, whichever is earlier, only if the Board does not meet the mandatory regulatory requirements on its composition.

- (17) The existing Article 127 (a) 9 of the Articles of Association of the Company be and is hereby amended by substituting the same with the following new Article 127 (a) 9 as under:

A person may be appointed as a public interest director for a maximum of three terms across recognised stock exchanges / recognised clearing corporations / depositories, subject to a maximum age limit of seventy five years.

- (18) The existing Article 127 (a) 12 of the Articles of Association of the Company be and is hereby amended by substituting the same with the following new Article 127 (a) 12 as under:

No public interest director shall become a non-independent director unless there is a cooling-off period of three years after ceasing to be a public interest director.

- (19) The existing Article 127 (b) of the Articles of Association of the Company be and is hereby amended by substituting the same with the following new Article 127 (b) including its heading as under:

Non-independent Directors

- (1) The names of persons to be appointed as non-independent directors shall first be approved by the Board of Directors of the Clearing Corporation, followed by Shareholders' approval before submitting the same to SEBI for approval.
 - (2) The manner of election, appointment, tenure, resignation, vacation etc. of non-independent directors shall be governed by the provisions applicable under the Companies Act, 2013 save as otherwise specifically provided under the SECC Regulations or in accordance with the SCRA, circulars issued thereunder.
- (20) The existing Article 128 of the Articles of Association of the Company be and is hereby amended by substituting the same with the following new Article 128 including its heading as under:
- Code of Conduct for Clearing Corporation, Board, Directors, Committee Members and Key Management Personnel.**
- a. The Clearing Corporation shall abide by the Code of Conduct as specified under Part –A of Schedule II of SECC Regulations.
 - b. The Board, Directors, Committee Members and Key Management Personnel of the Clearing Corporation shall abide by the Code of Conduct as specified under Part –B of Schedule II of SECC Regulations.
 - c. Every Director and Key Management Personnel of the Company shall be a 'Fit & Proper' person as specified under Regulation 20 of SECC Regulations.
- (21) The existing Article 130 (c) of the Articles of Association of the Company be and is hereby amended by substituting the same with the following new Article 130 (c) as under:

The appointment of the managing director shall be for a term not exceeding five years. After the completion of the term of a managing director, the Clearing Corporation shall, in accordance with the prescribed appointment process, appoint the managing director. A person may be appointed as the managing director by the Clearing Corporation for a maximum period of ten years, subject to a maximum age limit of sixty-five years.

- (22) The existing Article 130 (i) of the Articles of Association of the Company be and is hereby amended by substituting the same with the following new Article 130 (i) as under:

At the time of seeking approval of SEBI for the appointment of the managing director, the Clearing Corporation shall seek approval for the compensation of the managing director from SEBI. The compensation of the Managing Director of a Clearing Corporation shall be in accordance with the following compensation norms stipulated by SEBI :

- (i) The variable pay component shall be within a range of 25% to 50% of total pay.

- (ii) 50% of the variable pay shall be paid on a deferred basis after a minimum period of three years.
- (iii) ESOPs and other equity linked instruments in the Clearing Corporation shall not be offered or provided as part of the compensation for the managing director.
- (iv) The compensation policy shall have malus and clawback arrangements.

Apart from the above, the following shall also be taken into consideration :—

- a. financial condition / health of the Clearing Corporation,
- b. average levels of compensation payable to employees in similar ranks,
- c. should not contain any provisions regarding incentives to take excessive risks over the short term,
- d. revenues, net profit of the Clearing Corporation,
- e. comparable to the industry standards,
- f. role and responsibilities of the managing director,
- g. periodic review

- (23) The existing Article 142 of the Articles of Association of the Company be and is hereby amended by substituting the same with the following new Article 142 as under :

Directors other than Public Interest Directors appointed with the prior approval of SEBI shall be persons whose period of office is liable to determination by rotation and, subject to the provisions of the Act, shall be appointed by the Company in a General Meeting.

- (24) The existing Article 155 of the Articles of Association of the Company be and is hereby amended by substituting the same with the following new Article 155 as under:

The voting on a resolution in the meeting of the Board of Directors shall be valid only when the number of public interest directors who have cast their vote on such resolution is equal or more than the number of non-independent directors who have cast their vote on such resolution. The casting vote in the meetings of the Board of Directors shall be with the Chairman of the meeting (whether the Chairman appointed by virtue of these Articles or the Director presiding at such meeting).

- (25) The existing Article 156 of the Articles of Association of the Company be and is hereby amended by substituting the same with the following new Article 156 as under:

The quorum for meeting of the Board of Directors of the Company shall be one-third of its total strength (any fraction contained in that one-third being rounded off to the next one) or two Directors whichever is higher and the participation of the directors by video conferencing or by other audio visual means shall also be counted for the purpose of quorum; provided that where at any meeting, the number of interested Directors exceeds or is equal to two-thirds of the total strength, the number of the remaining Directors, that is to say, the number of the Directors who are not interested, present at the meeting being not less than two, shall be the quorum during such time. Further, the number of public interest directors shall not be less than the number of Non-independent directors to constitute the quorum for the meeting of the board of directors.

Quorum shall be present throughout the Meeting. Quorum shall be present not only at the time of commencement of the Meeting but also while transacting business.

For the purpose of this Article“-

- (1) “total strength” means the total strength of the Directors of the Company as determined in pursuance of the Act, after deducting there from the number of the Directors, if any, whose place may be vacant at the time ;
- (2) “interested Director” means any Director whose presence cannot by reason of Article 140 or any other provision in the Act count for the purpose of forming a quorum at a meeting of the Board, at the time of the discussion or vote on any matter.

Place: Mumbai,
Date: 13th February 2024.

RAJIV RELHAN,
MD & CEO.